

Inventories and Accounts for Minors & Disabled Persons
In Cook County, Illinois,
In 2018

SUPPLEMENT: TIPS ON USING SPREADSHEET PROGRAMS

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NON-ATTORNEYS: You may have been referred to this presentation to learn more about Inventories or Accounts, or to assist you in gathering information. This presentation is NO substitute for an attorney. While I hope you find this information useful, DO NOT TRY THIS AT HOME (without a lawyer's guidance).

Tips for Spreadsheet Programs (e.g., Microsoft Excel)

You can prepare an Inventory or an Account with any computer program, typewriter or other writing instrument of your choice. However, I strongly recommend using a spreadsheet program like Microsoft Excel. *Since Excel is so common, I refer to such spreadsheet programs as “Excel” from here on.*

Excel can minimize the time that it takes to develop an Account. Instead of using a calculator and taking copious notes, you can perform all calculations with the following, basic commands.

= Type the equals sign (“=”) into any field, then click on any other field and hit enter. The two fields will then link. Any value in the selected field will automatically update the other field.

=F156+F152 This command adds the values in two other fields. In this example, if the values in F156 or F152 are updated, this field will automatically reflect the change. Similar commands can be used for subtraction, multiplication and division. A field’s formula can be as simple or complex as needed.

Σ If you highlight neighboring fields and click this button (i.e., the “Autosum” button), Excel will total all values in those fields.

These commands allow you to link to each set of calculations which automatically update as you create the Account.

Each section of the Account (e.g., Receipts, Disbursements, Assets on Hand) should be on its own tab so that you can easily arrange columns that best suit each section. In the Disbursements section, use the columns outside of the printable area to keep running totals for each asset. *See the two following comparison pages.* Divide entries in each subcategory by payment source. *See the entries for Real Estate Taxes on the comparison pages.*

The sample Inventory and Account are available for download in Excel format, as well as the print version provided in the Appendix. In Excel, however, you can click on fields to see this approach in action.

**SAMPLE DISBURSEMENT PAGE
(what is submitted to Court)**

TAXES

Income Taxes

03/15/18	352	Illinois Department of Revenue	410.00	
03/15/18	353	U.S. Treasury	<u>2,300.00</u>	
TOTAL, from Item 4:				2,710.00

Real Estate Taxes

02/25/18	363	Cook County Treasurer (Renters Lane property)	1,646.14	
02/25/18	364	Cook County Treasurer (Home Street property)	<u>120.36</u>	
TOTAL, from Item 4:			1,766.50	
12/01/17	11005	Cook County Treasurer (Renters Lane property)	1,874.12	
12/01/17	11006	Cook County Treasurer (Home Street property)	<u>131.51</u>	
TOTAL, from Item 6:			2,005.63	
SUBTOTAL:				3,772.13

FEES

2017		First Generic Bank, Annual Account Fee	<u>50.00</u>	
TOTAL, from Item 5:				50.00

Guardian's Fees

NONE

Attorney's Fees

12/17/17	11007	Your Law Firm, P.C. P/C/O 11/1/17	<u>5,000.00</u>	
TOTAL, from Item 6:				5,000.00

INVESTMENT PURCHASES

2/18		300 Shares, New Generic, Ticker: NGI Value at Purchase on 2/18: \$17.40/share See Receipts, Item 8D	<u>5,220.00</u>	
TOTAL, from Item 8:				5,220.00

TOTAL DISBURSEMENTS				82,164.92
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SAMPLE DISBURSEMENT PAGE
(plus running totals)

				<u>OUTSIDE</u>	<u>PRINTABLE</u>	<u>PAGE</u>
				<u>Item 4</u>	<u>Item 5</u>	<u>Item 6</u>
				<u>Item 8</u>		
<u>TAXES</u>						
<u>Income Taxes</u>						
03/15/18	352	Illinois Department of Revenue	410.00			
03/15/18	353	U.S. Treasury	<u>2,300.00</u>			
		TOTAL, from Item 4:		2,710.00	2,710.00	
<u>Real Estate Taxes</u>						
02/25/18	363	Cook County Treasurer (Renters Lane property)	1,646.14			
02/25/18	364	Cook County Treasurer (Home Street property)	<u>120.36</u>			
		TOTAL, from Item 4:		1,766.50	1,766.50	
12/01/17	11005	Cook County Treasurer (Renters Lane property)	1,874.12			
12/01/17	11006	Cook County Treasurer (Home Street property)	<u>131.51</u>			
		TOTAL, from Item 6:				2,005.63
		SUBTOTAL:		3,772.13		
<u>FEES</u>						
2017		First Generic Bank, Annual Account Fee	<u>50.00</u>			
		TOTAL, from Item 5:		50.00	50.00	
<u>Guardian's Fees</u>						
NONE						
<u>Attorney's Fees</u>						
12/17/17	11007	Your Law Firm, P.C. P/C/O 11/1/17	<u>5,000.00</u>			
		TOTAL, from Item 6:		5,000.00		5,000.00
<u>INVESTMENT PURCHASES</u>						
2/18		300 Shares, New Generic, Ticker: NGI Value at Purchase on 2/18: \$17.40/share See Receipts, Item 8D	<u>5,220.00</u>			
		TOTAL, from Item 8:		5,220.00		5,220.00
TOTAL DISBURSEMENTS				82,164.92	54,225.74	50.00
					22,669.18	5,220.00

